

RESOLUTION NO. 2023-11-03

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE GREEN GABLES METROPOLITAN DISTRICT NO. 2 TO
AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Green Gables Metropolitan District No. 2 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on November 9, 2022, via MS Teams.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-02 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$150,000
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B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Green Gables Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$180,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE GREEN GABLES METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2023 BUDGET]

RESOLUTION APPROVED AND ADOPTED on November 8, 2023.

GREEN GABLES METROPOLITAN DISTRICT NO. 2

By: DocuSigned by:
Doug McKinnon
D1D41FA2865B461...
President

Attest:

By: DocuSigned by:
Michael Park
0CDAB1B13A554CA...
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

GREEN GABLES METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2023 AMENDED BUDGET

	BUDGET 2023	ESTIMATED 2023
BEGINNING FUND BALANCES	\$ (43,712)	\$ (43,712)
REVENUES		
Property taxes	127,998	127,998
Specific ownership taxes	9,000	9,000
Interest income	20	30
Other revenue	60,014	86,684
Total revenues	<u>197,032</u>	<u>223,712</u>
Total funds available	<u>153,320</u>	<u>180,000</u>
EXPENDITURES		
General and administrative		
Accounting	35,000	35,000
Auditing	6,150	6,150
County Treasurer's fee	1,920	1,920
Dues and membership	343	343
Insurance	4,308	4,308
District management	14,500	21,000
Legal	80,900	105,000
Banking fees	3	3
Election	1,812	1,812
Contingency	5,064	4,464
Total expenditures	<u>150,000</u>	<u>180,000</u>
Total expenditures and transfers out requiring appropriation	<u>150,000</u>	<u>180,000</u>
ENDING FUND BALANCES	<u>\$ 3,320</u>	<u>\$ -</u>